

IFAA 2024_Tiers of Countries

as of October 2023

No.	Country	Tier	Income Classification
1	Afghanistan	Tier 2	Lower Middle & Low Income
2	Albania	Tier 1	High & Upper Middle Income
3	Algeria	Tier 2	Lower Middle & Low Income
4	American Samoa	Tier 1	High & Upper Middle Income
5	Andorra	Tier 1	High & Upper Middle Income
6	Angola	Tier 2	Lower Middle & Low Income
7	Antigua and Barbuda	Tier 1	High & Upper Middle Income
8	Argentina	Tier 1	High & Upper Middle Income
9	Armenia	Tier 1	High & Upper Middle Income
10	Aruba	Tier 1	High & Upper Middle Income
11	Australia	Tier 1	High & Upper Middle Income
12	Austria	Tier 1	High & Upper Middle Income
13	Azerbaijan	Tier 1	High & Upper Middle Income
14	Bahamas, The	Tier 1	High & Upper Middle Income
15	Bahrain	Tier 1	High & Upper Middle Income
16	Bangladesh	Tier 2	Lower Middle & Low Income
17	Barbados	Tier 1	High & Upper Middle Income
18	Belarus	Tier 1	High & Upper Middle Income
19	Belgium	Tier 1	High & Upper Middle Income
20	Belize	Tier 1	High & Upper Middle Income
21	Benin	Tier 2	Lower Middle & Low Income
22	Bermuda	Tier 1	High & Upper Middle Income
23	Bhutan	Tier 2	Lower Middle & Low Income
24	Bolivia	Tier 2	Lower Middle & Low Income
25	Bosnia and Herzegovina	Tier 1	High & Upper Middle Income
26	Botswana	Tier 1	High & Upper Middle Income
27	Brazil	Tier 1	High & Upper Middle Income
28	British Virgin Islands	Tier 1	High & Upper Middle Income
29	Brunei Darussalam	Tier 1	High & Upper Middle Income
30	Bulgaria	Tier 1	High & Upper Middle Income
31	Burkina Faso	Tier 2	Lower Middle & Low Income
32	Burundi	Tier 2	Lower Middle & Low Income
33	Cabo Verde	Tier 2	Lower Middle & Low Income
34	Cambodia	Tier 2	Lower Middle & Low Income
35	Cameroon	Tier 2	Lower Middle & Low Income
36	Canada	Tier 1	High & Upper Middle Income
37	Cayman Islands	Tier 1	High & Upper Middle Income
38	Central African Republic	Tier 2	Lower Middle & Low Income
39	Chad	Tier 2	Lower Middle & Low Income
40	Channel Islands	Tier 1	High & Upper Middle Income
41	Chile	Tier 1	High & Upper Middle Income
42	China	Tier 1	High & Upper Middle Income
43	Colombia	Tier 1	High & Upper Middle Income
44	Comoros	Tier 2	Lower Middle & Low Income
45	Congo, Democratic Republic of	Tier 2	Lower Middle & Low Income
46	Congo, Republic of	Tier 2	Lower Middle & Low Income
47	Costa Rica	Tier 1	High & Upper Middle Income
48	Côte d'Ivoire	Tier 2	Lower Middle & Low Income
49	Croatia	Tier 1	High & Upper Middle Income
50	Cuba	Tier 1	High & Upper Middle Income
51	Curaçao	Tier 1	High & Upper Middle Income

IFAA 2024_Tiers of Countries

as of October 2023

No.	Country	Tier	Income Classification
52	Cyprus	Tier 1	High & Upper Middle Income
53	Czech Republic	Tier 1	High & Upper Middle Income
54	Denmark	Tier 1	High & Upper Middle Income
55	Djibouti	Tier 2	Lower Middle & Low Income
56	Dominica	Tier 1	High & Upper Middle Income
57	Dominican Republic	Tier 1	High & Upper Middle Income
58	Ecuador	Tier 1	High & Upper Middle Income
59	Egypt, Arab Republic of	Tier 2	Lower Middle & Low Income
60	El Salvador	Tier 1	High & Upper Middle Income
61	Equatorial Guinea	Tier 1	High & Upper Middle Income
62	Eritrea	Tier 2	Lower Middle & Low Income
63	Estonia	Tier 1	High & Upper Middle Income
64	Eswatini	Tier 2	Lower Middle & Low Income
65	Ethiopia	Tier 2	Lower Middle & Low Income
66	Faeroe Islands	Tier 1	High & Upper Middle Income
67	Fiji	Tier 1	High & Upper Middle Income
68	Finland	Tier 1	High & Upper Middle Income
69	France	Tier 1	High & Upper Middle Income
70	French Polynesia	Tier 1	High & Upper Middle Income
71	Gabon	Tier 1	High & Upper Middle Income
72	Gambia, The	Tier 2	Lower Middle & Low Income
73	Georgia	Tier 1	High & Upper Middle Income
74	Germany	Tier 1	High & Upper Middle Income
75	Ghana	Tier 2	Lower Middle & Low Income
76	Gibraltar	Tier 1	High & Upper Middle Income
77	Greece	Tier 1	High & Upper Middle Income
78	Greenland	Tier 1	High & Upper Middle Income
79	Grenada	Tier 1	High & Upper Middle Income
80	Guam	Tier 1	High & Upper Middle Income
81	Guatemala	Tier 1	High & Upper Middle Income
82	Guinea	Tier 2	Lower Middle & Low Income
83	Guinea-Bissau	Tier 2	Lower Middle & Low Income
84	Guyana	Tier 1	High & Upper Middle Income
85	Haiti	Tier 2	Lower Middle & Low Income
86	Honduras	Tier 2	Lower Middle & Low Income
87	Hong Kong SAR, China	Tier 1	High & Upper Middle Income
88	Hungary	Tier 1	High & Upper Middle Income
89	Iceland	Tier 1	High & Upper Middle Income
90	India	Tier 2	Lower Middle & Low Income
91	Indonesia	Tier 1	High & Upper Middle Income
92	Iran, Islamic Republic of	Tier 2	Lower Middle & Low Income
93	Iraq	Tier 1	High & Upper Middle Income
94	Ireland	Tier 1	High & Upper Middle Income
95	Isle of Man	Tier 1	High & Upper Middle Income
96	Israel	Tier 1	High & Upper Middle Income
97	Italy	Tier 1	High & Upper Middle Income
98	Jamaica	Tier 1	High & Upper Middle Income
99	Japan	Tier 1	High & Upper Middle Income
100	Jordan	Tier 2	Lower Middle & Low Income
101	Kazakhstan	Tier 1	High & Upper Middle Income
102	Kenya	Tier 2	Lower Middle & Low Income

IFAA 2024_Tiers of Countries

as of October 2023

No.	Country	Tier	Income Classification
103	Kiribati	Tier 2	Lower Middle & Low Income
104	Korea, Democratic Republic of	Tier 2	Lower Middle & Low Income
105	Korea, Republic of	Tier 1	High & Upper Middle Income
106	Kosovo	Tier 1	High & Upper Middle Income
107	Kuwait	Tier 1	High & Upper Middle Income
108	Kyrgyz Republic	Tier 2	Lower Middle & Low Income
109	Lao PDR	Tier 2	Lower Middle & Low Income
110	Latvia	Tier 1	High & Upper Middle Income
111	Lebanon	Tier 2	Lower Middle & Low Income
112	Lesotho	Tier 2	Lower Middle & Low Income
113	Liberia	Tier 2	Lower Middle & Low Income
114	Libya	Tier 1	High & Upper Middle Income
115	Liechtenstein	Tier 1	High & Upper Middle Income
116	Lithuania	Tier 1	High & Upper Middle Income
117	Luxembourg	Tier 1	High & Upper Middle Income
118	Macao SAR, China	Tier 1	High & Upper Middle Income
119	Madagascar	Tier 2	Lower Middle & Low Income
120	Malawi	Tier 2	Lower Middle & Low Income
121	Malaysia	Tier 1	High & Upper Middle Income
122	Maldives	Tier 1	High & Upper Middle Income
123	Mali	Tier 2	Lower Middle & Low Income
124	Malta	Tier 1	High & Upper Middle Income
125	Marshall Islands	Tier 1	High & Upper Middle Income
126	Mauritania	Tier 2	Lower Middle & Low Income
127	Mauritius	Tier 1	High & Upper Middle Income
128	Mexico	Tier 1	High & Upper Middle Income
129	Micronesia, Fed. Sts.	Tier 2	Lower Middle & Low Income
130	Moldova	Tier 1	High & Upper Middle Income
131	Monaco	Tier 1	High & Upper Middle Income
132	Mongolia	Tier 2	Lower Middle & Low Income
133	Montenegro	Tier 1	High & Upper Middle Income
134	Morocco	Tier 2	Lower Middle & Low Income
135	Mozambique	Tier 2	Lower Middle & Low Income
136	Myanmar	Tier 2	Lower Middle & Low Income
137	Namibia	Tier 1	High & Upper Middle Income
138	Nauru	Tier 1	High & Upper Middle Income
139	Nepal	Tier 2	Lower Middle & Low Income
140	Netherlands	Tier 1	High & Upper Middle Income
141	New Caledonia	Tier 1	High & Upper Middle Income
142	New Zealand	Tier 1	High & Upper Middle Income
143	Nicaragua	Tier 2	Lower Middle & Low Income
144	Niger	Tier 2	Lower Middle & Low Income
145	Nigeria	Tier 2	Lower Middle & Low Income
146	North Macedonia	Tier 1	High & Upper Middle Income
147	Northern Mariana Islands	Tier 1	High & Upper Middle Income
148	Norway	Tier 1	High & Upper Middle Income
149	Oman	Tier 1	High & Upper Middle Income
150	Pakistan	Tier 2	Lower Middle & Low Income
151	Palau	Tier 1	High & Upper Middle Income
152	Panama	Tier 1	High & Upper Middle Income
153	Papua New Guinea	Tier 2	Lower Middle & Low Income

IFAA 2024_Tiers of Countries

as of October 2023

No.	Country	Tier	Income Classification
154	Paraguay	Tier 1	High & Upper Middle Income
155	Peru	Tier 1	High & Upper Middle Income
156	Philippines	Tier 2	Lower Middle & Low Income
157	Poland	Tier 1	High & Upper Middle Income
158	Portugal	Tier 1	High & Upper Middle Income
159	Puerto Rico	Tier 1	High & Upper Middle Income
160	Qatar	Tier 1	High & Upper Middle Income
161	Romania	Tier 1	High & Upper Middle Income
162	Russian Federation	Tier 1	High & Upper Middle Income
163	Rwanda	Tier 2	Lower Middle & Low Income
164	Samoa	Tier 2	Lower Middle & Low Income
165	San Marino	Tier 1	High & Upper Middle Income
166	São Tomé and Príncipe	Tier 2	Lower Middle & Low Income
167	Saudi Arabia	Tier 1	High & Upper Middle Income
168	Senegal	Tier 2	Lower Middle & Low Income
169	Serbia	Tier 1	High & Upper Middle Income
170	Seychelles	Tier 1	High & Upper Middle Income
171	Sierra Leone	Tier 2	Lower Middle & Low Income
172	Singapore	Tier 1	High & Upper Middle Income
173	Sint Maarten (Dutch part)	Tier 1	High & Upper Middle Income
174	Slovak Republic	Tier 1	High & Upper Middle Income
175	Slovenia	Tier 1	High & Upper Middle Income
176	Solomon Islands	Tier 2	Lower Middle & Low Income
177	Somalia	Tier 2	Lower Middle & Low Income
178	South Africa	Tier 1	High & Upper Middle Income
179	South Sudan	Tier 2	Lower Middle & Low Income
180	Spain	Tier 1	High & Upper Middle Income
181	Sri Lanka	Tier 2	Lower Middle & Low Income
182	St. Kitts and Nevis	Tier 1	High & Upper Middle Income
183	St. Lucia	Tier 1	High & Upper Middle Income
184	St. Martin (French part)	Tier 1	High & Upper Middle Income
185	St. Vincent and the Grenadines	Tier 1	High & Upper Middle Income
186	Sudan	Tier 2	Lower Middle & Low Income
187	Suriname	Tier 1	High & Upper Middle Income
188	Sweden	Tier 1	High & Upper Middle Income
189	Switzerland	Tier 1	High & Upper Middle Income
190	Syrian Arab Republic	Tier 2	Lower Middle & Low Income
191	Taiwan, China	Tier 1	High & Upper Middle Income
192	Tajikistan	Tier 2	Lower Middle & Low Income
193	Tanzania	Tier 2	Lower Middle & Low Income
194	Thailand	Tier 1	High & Upper Middle Income
195	Timor-Leste	Tier 2	Lower Middle & Low Income
196	Togo	Tier 2	Lower Middle & Low Income
197	Tonga	Tier 1	High & Upper Middle Income
198	Trinidad and Tobago	Tier 1	High & Upper Middle Income
199	Tunisia	Tier 2	Lower Middle & Low Income
200	Türkiye	Tier 1	High & Upper Middle Income
201	Turkmenistan	Tier 1	High & Upper Middle Income
202	Turks and Caicos Islands	Tier 1	High & Upper Middle Income
203	Tuvalu	Tier 1	High & Upper Middle Income
204	Uganda	Tier 2	Lower Middle & Low Income

IFAA 2024_Tiers of Countries

as of October 2023

No.	Country	Tier	Income Classification
205	Ukraine	Tier 2	Lower Middle & Low Income
206	United Arab Emirates	Tier 1	High & Upper Middle Income
207	United Kingdom	Tier 1	High & Upper Middle Income
208	United States	Tier 1	High & Upper Middle Income
209	Uruguay	Tier 1	High & Upper Middle Income
210	Uzbekistan	Tier 2	Lower Middle & Low Income
211	Vanuatu	Tier 2	Lower Middle & Low Income
212	Vietnam	Tier 2	Lower Middle & Low Income
213	Virgin Islands (U.S.)	Tier 1	High & Upper Middle Income
214	West Bank and Gaza	Tier 1	High & Upper Middle Income
215	Yemen, Republic of	Tier 2	Lower Middle & Low Income
216	Zambia	Tier 2	Lower Middle & Low Income
217	Zimbabwe	Tier 2	Lower Middle & Low Income